

Administration of Joseph R. Biden, Jr., 2023

Statement on the Nomination of Jared Bernstein To Be Chair of the Council of Economic Advisers, the Appointment of Lael Brainard as Director of the National Economic Council, and the Designation of Other Members of the White House Economic Team

February 14, 2023

Cecilia Rouse and Brian Deese are trusted advisors that I have relied on to help craft my economic agenda, and our country owes them a debt of gratitude for their service. As they transition out of the White House, I am pleased to announce new leaders who will continue to deliver on my economic vision and help finish the job.

Lael, one of the country's leading macroeconomists, brings an extraordinary depth of domestic and international economic expertise, having previously served at CEA, NEC, the Treasury Department and the Federal Reserve. She is a trusted veteran across our economic institutions, and understands how the economy affects everyday people.

Jared is a brilliant thinker and one of my closest and longest serving economic advisers. He is an expert on worker empowerment and a worker-centric economic policy, which has long been the heart of my economic vision. A former social worker, Jared was in the foxhole with me while I was Vice President, and he understands that a job is about far more than a paycheck, it's about the dignity of work.

Along with Bharat, Heather, Joelle and other key members of my White House economic team, Lael and Jared will help bring a seriousness of purpose to the task of building a strong, inclusive, and more resilient economy for the future. Over the past 2 years, my economic strategy has delivered historic results for the American people. This team will be committed to implementing that strategy, while managing the transition of our historic economic recovery to steady and stable growth. They will work tirelessly to ensure every American enjoys a fair return for their work and an equal chance to get ahead, and that our businesses can thrive and outcompete the rest of the world. Let's finish the job.

NOTE: The statement referred to National Economic Council Deputy Director Bharat Ramamurti, the President's designee to serve concurrently as White House Strategic Economic Communications Adviser; Council of Economic Advisers member Heather Boushey, the President's designee to serve concurrently as Chief Economist to the Invest in America Cabinet; and Joelle Gamble, Chief Economist at the Department of Labor, the President's appointee to serve as Deputy Director of the National Economic Council.

Categories: Appointments and Nominations : Council of Economic Advisers Chair, nomination, statement; Appointments and Nominations : National Economic Council Director, appointment, statement; Appointments and Nominations : White House economic team, designations and appointment, statement.

Names: Bernstein, Jared; Boushey, Heather; Brainard, Lael; Deese, Brian C.; Gamble, Joelle; Ramamurti, Bharat; Rouse, Cecilia E.

Subjects: Council of Economic Advisers; Economic Council, National; Economic improvement.

DCPD Number: DCPD202300113.